

## PMI, Consumer Confidence Make Gains

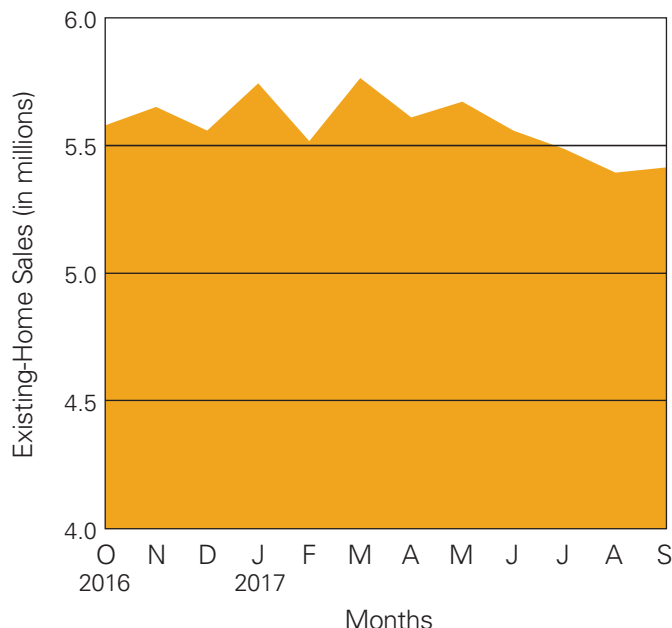
The nation's third-quarter 2017 consumer confidence levels rose nearly 20 percent over third-quarter 2016, indicating that consumers feel confident about the overall economy. Some regions ravaged by hurricanes showed measurable consumer confidence dips, however.

"Confidence in Texas and Florida decreased considerably, as these two states were the most severely impacted by Hurricanes Harvey and Irma," director of economic indicators at The Conference Board Lynn Franco says.

The purchasing managers' index (PMI), grew 14.5 percent over third-quarter 2016 levels. Any PMI figure above 50 represents growth in the manufacturing industry. The Institute for Supply Management, the group that compiles this figure, says it was bolstered by an uptick in hiring and new orders across the country. ➡

## Existing-Home Sales

At a seasonally adjusted rate



## Manufacturing and Consumer Confidence Show Growth

Economic Metrics	Definition	Percentage Change	
			<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: #f4a460; margin-right: 5px;"></div> Q3 2016           <div style="width: 15px; height: 15px; background-color: #0056b3; margin-left: 10px; margin-right: 5px;"></div> Q3 2017         </div>
<b>Housing Starts (in thousands)<sup>1</sup></b>	The per-month average number of new residential single-family and multifamily homes that have begun construction, using seasonally adjusted rates.	<div style="display: flex; align-items: center;"> <div style="width: 100px; height: 15px; background-color: #f4a460; margin-right: 5px;"></div> 1,150           <div style="width: 100px; height: 15px; background-color: #0056b3; margin-left: 10px; margin-right: 5px;"></div> 1,164         </div>	<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 10px;">↑</div> <div>1.2%</div> </div>
<b>Consumer Confidence<sup>2</sup></b>	The level of optimism that consumers express about the state of the economy, shown through saving or spending money.	<div style="display: flex; align-items: center;"> <div style="width: 100px; height: 15px; background-color: #f4a460; margin-right: 5px;"></div> 100.7           <div style="width: 100px; height: 15px; background-color: #0056b3; margin-left: 10px; margin-right: 5px;"></div> 120.3         </div>	<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 10px;">↑</div> <div>19.5%</div> </div>
<b>Existing-Home Sales (in millions)<sup>3</sup></b>	The number of completed sales involving single-family homes at an adjusted annual rate.	<div style="display: flex; align-items: center;"> <div style="width: 100px; height: 15px; background-color: #f4a460; margin-right: 5px;"></div> 5.39           <div style="width: 100px; height: 15px; background-color: #0056b3; margin-left: 10px; margin-right: 5px;"></div> 5.39         </div>	<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 10px;">→</div> <div>0%</div> </div>
<b>Existing-Home Price (in thousands)<sup>3</sup></b>	The average of the median prices for all existing housing types.	<div style="display: flex; align-items: center;"> <div style="width: 100px; height: 15px; background-color: #f4a460; margin-right: 5px;"></div> \$240           <div style="width: 100px; height: 15px; background-color: #0056b3; margin-left: 10px; margin-right: 5px;"></div> \$252         </div>	<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 10px;">↑</div> <div>5.0%</div> </div>
<b>Purchasing Managers' Index (PMI)<sup>4</sup></b>	The health of the manufacturing sector based on measuring new orders, inventory levels, production, supplier deliveries and the employment environment.	<div style="display: flex; align-items: center;"> <div style="width: 100px; height: 15px; background-color: #f4a460; margin-right: 5px;"></div> 51.2           <div style="width: 100px; height: 15px; background-color: #0056b3; margin-left: 10px; margin-right: 5px;"></div> 58.6         </div>	<div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 10px;">↑</div> <div>14.5%</div> </div>

All numbers are derived from July, August and September data.

Source: U.S. Census Bureau<sup>1</sup>, The Conference Board<sup>2</sup>, National Association of Realtors<sup>3</sup>, Institute for Supply Management<sup>4</sup>