# A RETAILER'S GUIDE TO SOCIAL MEDIA

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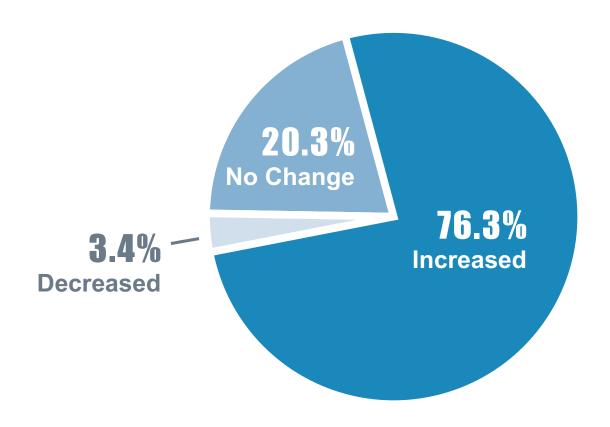




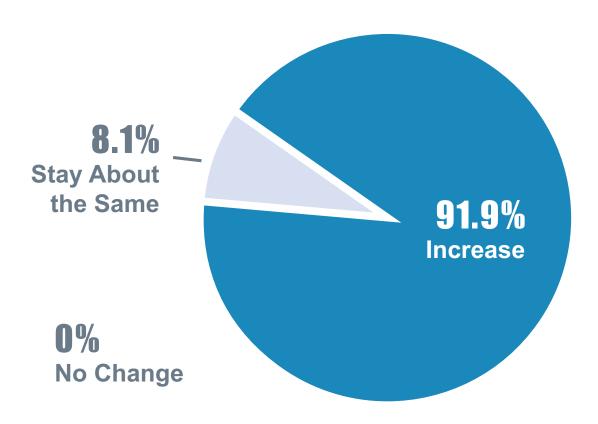
How are Businesses using it?



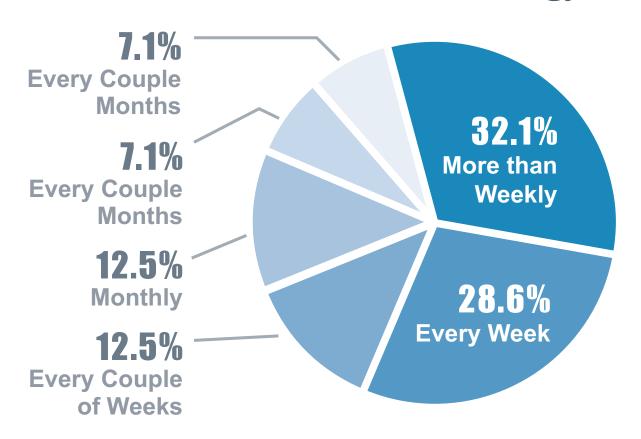
How Has Your Use of Social Media Changed Over the Past Several Years?



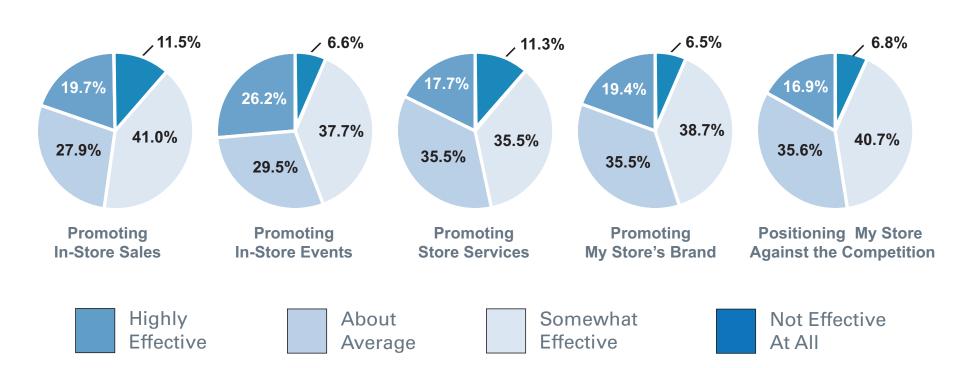
How Will the Use of Social Media Change in the Future?



How Often Do you Engage in Social Media as a Business Strategy?



How Effective Do You Feel Social Media Advertising is at the Following?



## Social Media Landscape



# Calendar

- •Create assignments to clarify mission, goals and communication.
- Set guidelines for expectations.
- •Regularly review success of your implementation.

For example:

Focus: September: Marketing

Themes:

Erin-B2B Marketing Jaime-B2C Marketing Emily-PR/Advertising

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Mor	onth						
Wes							
		August					Focus: Education
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Week of: Aug	gust 1-31	Goal: Four Twitter Posts on	Goal-1 Post on Facebook on	Goal: Four Twitter Posts on	Goal-1 Post on Facebook on	Goal: Four Twitter Posts on	Loss Prevention-Emily
		respective themes	respective theme	respective themes	respective theme	respective themes	Employee Training-Jaime
		Erin-New Product features		Erin-New Product features		Erin-New Product features	New Product Education-Erin
		Emily-Loss Prevention		Emily-Loss Prevention		Emily-Loss Prevention	
		Jaime-Employee Training		Jaime-Employee Training		Jaime-Employee Training	
		12 Twitter Posts Total	3 Facebook Posts Total	12 Twitter Poets Total	3 Facebook Posts Total	12 Twitter Posts Total	
Mo	onth	September					Focus: Marketing
Wee	rek Days	Monday	Tuesday	Wiednesday	Thursday	Friday	Theme:
eek of: Sep	pt. 1-30	Goal: Four Twitter Posts on	Goal: 1 Post on Facebook on	Goal: Four Twitter Pests on	Goal-1 Post on Facebook on	Goal: Four Twitter Posts-on	Social Media-Erin (828), Jaims
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							PR/Advertising/Webinar-Emili
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						Total Posts:	
							Focus: Retailer Support
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eek of: Octo	tober 1-31						Operational-Jaime
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							Employee-Emily
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eex or: Nov	4. 2.90						
		Everyone will focus on this		Everyone will focus on this	Topological Indiana	Everyone will focus on this	topic. With Emily focusing on
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							November.
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eek of: Dec	c. 1-31	Goal: Four Twitter Posts on	Goat-1 Post on Facebook on	Goal: Four Twitter Posts on	Goal-1 Pest on Facebook on	Goal: Four Twitter Posts on	Retailer Spotlights-Jaime and
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		Retailer Spotlights-Emily and					
		Salme	4				
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ie ie	W Sej of: Sej	Month Week Days ek of: October 3-33  Month Week Days ek of: Nov. 3-30  Month Week Days	Month Week Days Week Days Work Jays	Month   September   Buesday   Week Days   Monday   Buesday	Moreth   September   Week Days   Week Da	Moreth   September   Week Days   Monday   Tuesday   Wednesday   Thursday   Thursday	Moreth   September   Week Days   Monday   Thursday   Thursday   Friday   Thursday   Friday   Thursday   Friday   Thursday   Thursd

How social media has changed B2B marketing...http://bit.ly/bYoV36

9:39 AM Sep 15th via TweetDeck

Twitter is the most popular business social media platform. http://bit.ly/9f9GsL

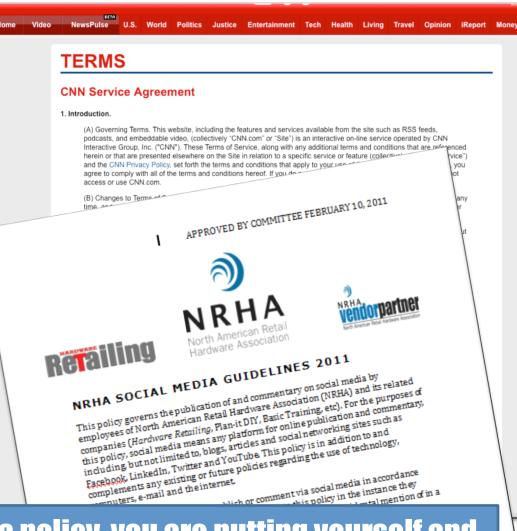
12:28 PM Sep 7th via TweetDeck

Figuring out your ad budget for 2011? Then don't miss NRHA.org's Advertising webinar Sept. 28 at 2pm (EST). Tweet me with any questions!

7:50 AM Sep 15th via TweetDeck

# **Policy**

- Establish Internal Terms,
   Community Guides and User
   Content Agreement.
- Post these guidelines on website to establish what your expectations and goals are.
  - Check out the March issue of Hardware Retailing.



"By not having a social media policy, you are putting yourself and business at risk. Give your employees a fence, so they can play in the yard."

-Chuck Gose, Social Media Expert, Indy S.M. Breakfast

Setting up Social Press

Before engaging in work related social Press

permission of their direct reports and the Social Press

permission of their direct reports and the sew account in order to properly

Committee is to be informed of the new account in order to properly

# Dissection of Popular Social Media Formats



## **Anatomy of Twitter**

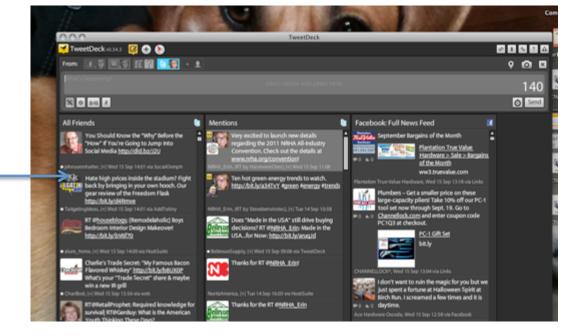
- 140 characters or less to get your point across.
- Think of it as a constant stream of messages.
- Features short links, hashtags, RT and Reply.
- •Functions as a great vehicle to push people to websites and other social networking sites (Facebook, YouTube).
- Perfect as a networking tool and relationship builder.
- We use TweetDeck to help manage the constant interaction.
- Must constantly interact on Twitter in order to not be lost among other Tweets. High upkeep and maintenance.



Since it's been out for awhile, what does everyone think of the new "Our Three Pennies of Profit?" http://bit.ly/9F1fnF #O3PP #NRHA

about 2 hours ago via TweetDeck

Delete





## Strengths

- Customer loyalty and personal connection to brands
- Able to disseminate information easily
- Easy to use as a tool to find internet trends
- 140 character limit
- Real time news

### Weakness

- 140 character limit
- Tech-savvy channel

"I think the question is less about *whether* social media is appropriate and more about *how* it is most appropriately used."

- Jamie Lee Wallace, 20 Support Cases for Using Social Media in B2B Marketing









## facebook

## **Anatomy of the Individual Page**

- Statuses spur conversation or inform of NRHA events.
- Newsfeed documents "friends" activity.
- Lets others get to know the association's different personalities.
- Ability to "friend" and "like" stores and retailers.
- Link to Fan site.
- Dynamic Community: Videos, Photos, Realtime Updates.

Suggest "friends" to other users.

Live chat to answer questions.

# facebook

## **Anatomy of Fan Page**

- •Fan Page is for company/organization support
- Brand Unification
- Provides Marketing Analytics
- Immediate Blogging Capabilities
- •Individual pages toss to NRHA page for unified message
- Free Event Marketing



## facebook

## Strengths

- Free to build
- Facebook pages are indexed in search engines
- A Page can have multiple administrators
- Analyze Traffic
- No Fan Limits

- Ability to send messages to all of your fans at once
- Tabs have their own URL

### Weakness

- Limitations to customizing
- Pages cannot post to fan Profiles
- Membership has it's privileges

"Social media is where the conversation is, it's where your customers are, and it's where your competition is. Get in on it."

- Glen Gilmore, Gilmore Business Network Founder



YouTube is a social media site that allows users to upload user-created videos. The site is becoming increasingly popular by major companies for business use.



#### You Tube Browse Upload **Playlists** Uploads (72) Experience -128 views - 4 days ago Fuller's Home and 17 views - 6 days ago Oxford Feed and Lumber Takes Farm Our Three Pennies of Profit (4) Our Three Pennies of Profit (2010) Trailer 380p 😘 🕺 ▶ 40 0.03/3.41 "Our Three Pennies Info # Favorite # Share # Playlists # Flag of Profit" (2010) Retail

## **20,000 Views**

Since February 2011

(Doubled Since March of Last Year)

## **Web Integration**

### **Social Media Enhances Web Content**

Provides a rich content and social experience to our web users.

Allows customers to stay more connected to your store.

Most sites are free.

Creates opportunity for one-onone human interaction.

> We're here to "talk to" not "speak at" users.

#### Stay Connected to Your Industry



#### Newsletter

The industry delivered. Get NRHA and *Hardware* Retailing news, hot products, web exclusives, and video in your inbox.

Subscribe to Newsletter



#### NRHATV on YouTube

Featuring independent retailers nationwide, NRHATV on YouTube provides an intimate, inside look at some of our industry's most innovative operations.

Watch Now



#### Twitter

See what's going on around the industry, <u>click here</u> to see Who's on Twitter.

Also: @hardwareretail, Store Tweets, Staff Tweets



#### Facebook

Fun, behind-the-scenes photos, videos, forums and blogs from the NRHA and *Hardware Retailing* magazine on <u>Facebook</u>.

## **Social Media Best Practices**

- 1. Useful content, not sales pitch
- 2. Become a genuine and active member
- 3. Keep it brief and simple
- 4. Provide your opinion, not just facts
- 5. Be honest and open
- 6. Link to other social content, don't speak in a vacuum
- 7. Be consistent and responsive

Source: Social Media Tips, Kodak, September 2009

## **Social Media Best Practices**

- 8. Prepare to let go of control
- 9. Make social media part of your signature
- 10. Provide / solicit executive support for social media
- 11. Know what you're talking about
- 12. Always be transparent
- 13. Post frequently
- 14. Add value
- 15. Listen and Respond

# Frequently Asked Questions

What Are You Doing?

# Should I advertise?

"Should I put my circulars, events and fliers on my social media site?



# Will I Lose Control?

"Anyone can write on my site. What if someone says something bad about our company or steals our ideas?"



### Mike Tuckey

my drills started to play up on me now i cannot remove the drill bit had it drilling on hammer and now the chuck just clicking and now i cannot remove bit its still under one year old but did not fill in the guarantee but have proof of purchase can you help it is a £500 drill and is to good to throw away....

February 13 at 12:20pm · Like · Comment · See Friendship



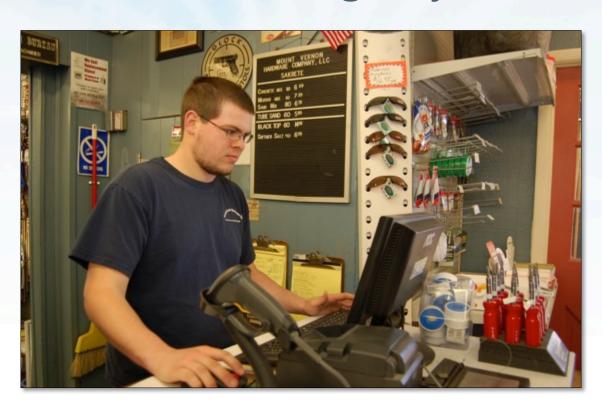
Makita Industrial Power Tools If you purchased the drill in the UK, please contact Makita at +44-(0) 1908-211678

Tuesday at 9:36am · Like

Write a comment...

# Do I Need Dedicated Staff?

"How do I keep up with and regulate these sites regularly?"



# How Do You Monetize Social Media?

- 300,000+ business have a presence on Facebook
- Dell Sold \$300,000 worth of computers on Twitter
- Only 18 percent of TV campaigns generate a positive ROI
- 25 percent of Ford's marketing is on digital/social media







## Thank You!

## Jaime Koch

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